

## Bay Point Golf Villas I Association, Inc.

12/04/24

## Balance Sheet

Accrual Basis

As of November 30, 2024

	<u>Nov 30, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · MidSouth Checking	19,661.22
11022 · MidSouth Money Market	202,113.78
11025 · MidSouth Certificate of Deposit	<u>102,945.30</u>
<b>Total Checking/Savings</b>	324,720.30
<b>Accounts Receivable</b>	
11051 · Accounts Receivable	<u>10,653.47</u>
<b>Total Accounts Receivable</b>	10,653.47
<b>Other Current Assets</b>	
12001 · Allowance for Doubtful Account	<u>-3,060.00</u>
<b>Total Other Current Assets</b>	<u>-3,060.00</u>
<b>Total Current Assets</b>	332,313.77
<b>Other Assets</b>	
13031 · Prepaid Insurance	<u>76,360.83</u>
<b>Total Other Assets</b>	<u>76,360.83</u>
<b>TOTAL ASSETS</b>	<b><u><u>408,674.60</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1222 · Income Tax Payable	<u>1,588.00</u>
<b>Total Accounts Payable</b>	1,588.00
<b>Other Current Liabilities</b>	
2102 · Insurance Note Payable	<u>50,322.88</u>
<b>Total Other Current Liabilities</b>	<u>50,322.88</u>
<b>Total Current Liabilities</b>	<u>51,910.88</u>
<b>Total Liabilities</b>	51,910.88
<b>Equity</b>	
30000 · Opening Balance Equity	82,428.97
32000 · Retained Earnings	192,443.31
Net Income	<u>81,891.44</u>
<b>Total Equity</b>	<u>356,763.72</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>408,674.60</u></u></b>