

Golf Villas I
January 1, 2025 - December 31, 2025 Budget

Fixed Income	2025 Adopted Budget
Assessment Income	\$ 259,673.48
Special Assessment	
Interest	\$ 7,000.00
Recovery of Bad Debt	
Miscellaneous Income	\$ 1,000.00
Estoppel Fee Income	\$ 600.00
Insurance Income	
Late Fee Income	<u>\$ 1,500.00</u>
Total Fixed Income	\$ 269,773.48
Fixed Expenses	
Contract Accounting	\$ 12,960.00
Website	\$ 600.00
Lawnmasters Contract	\$ 37,398.00
Miscellaneous Lawn Maintenance	\$ 7,500.00
Irrigation Maintenance	\$ 2,000.00
Building R&M	\$ 20,000.00
Insurance Expense	\$ 120,000.00
Accountant	\$ 11,000.00
Legal	\$ 5,000.00
Taxes and Licenses	\$ 3,400.00
Appraisal Consultant	\$ -
Estoppel Fee Expense	\$ 300.00
Office Supplies	\$ 700.00
Pest Control	\$ 3,120.00
Termite Contract	\$ 2,700.00
Utilities	\$ 800.00
Water	\$ 6,000.00
Sewer	\$ 13,000.00
Trash Removal	\$ 13,500.00
Postage	\$ 400.00
Miscellaneous	\$ 300.00
Interest Expense (insurance premium)	\$ 2,700.00
Bank Service Charges	\$ 300.00
Reserve Funding	<u>\$ 5,000.00</u>
Total Expenses	\$ 268,678.00
Excess Income over Expenses	\$ 1,095.48