

Bay Point Golf Villas I Association, Inc.

10/01/24

Balance Sheet

Accrual Basis

As of September 30, 2024

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · MidSouth Checking	26,680.78
11022 · MidSouth Money Market	201,020.73
11025 · MidSouth Certificate of Deposit	<u>102,917.81</u>
Total Checking/Savings	330,619.32
Accounts Receivable	
11051 · Accounts Receivable	<u>-13,568.88</u>
Total Accounts Receivable	-13,568.88
Other Current Assets	
12001 · Allowance for Doubtful Account	<u>-3,060.00</u>
Total Other Current Assets	<u>-3,060.00</u>
Total Current Assets	313,990.44
Other Assets	
13031 · Prepaid Insurance	<u>95,054.83</u>
Total Other Assets	<u>95,054.83</u>
TOTAL ASSETS	<u>409,045.27</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1222 · Income Tax Payable	<u>1,588.00</u>
Total Accounts Payable	1,588.00
Other Current Liabilities	
2102 · Insurance Note Payable	<u>75,484.32</u>
Total Other Current Liabilities	<u>75,484.32</u>
Total Current Liabilities	<u>77,072.32</u>
Total Liabilities	77,072.32
Equity	
30000 · Opening Balance Equity	82,428.97
32000 · Retained Earnings	192,415.82
Net Income	<u>57,128.16</u>
Total Equity	<u>331,972.95</u>
TOTAL LIABILITIES & EQUITY	<u>409,045.27</u>