

Golf Villas I
January 1, 2024 - December 31, 2024 Budget

	Adopted 2024
Fixed Income	
Assessment Income	\$ 236,066.80
Special Assessment	\$ 47,213.36
Interest	\$ 7,000.00
Recovery of Bad Debt	
Miscellaneous Income	\$ 1,000.00
Estoppel Fee Income	\$ 600.00
Insurance Income	
Late Fee Income	<u>\$ 1,500.00</u>
Total Fixed Income	\$ 293,380.16
Fixed Expenses	
Contract Accounting	\$ 12,960.00
Monthly Lawn Maintenance	\$ 16,800.00
Monthly Lawn Chemical Treatment	\$ 8,400.00
Miscellaneous Lawn Maintenance	\$ 7,500.00
Well Treatment Tank Installation	\$ -
Irrigation Chemicals	\$ 3,800.00
Irrigation Maintenance	\$ 1,500.00
Building R&M	\$ 20,000.00
Insurance Expense	\$ 136,300.00
Accountant	\$ 10,250.00
Legal	\$ 25,000.00
Taxes and Licenses	\$ 100.00
Appraisal Consultant	\$ 2,000.00
Estoppel Fee Expense	\$ 300.00
Office Supplies	\$ 500.00
Pest Control	\$ 2,760.00
Termite Contract	\$ 2,620.00
Utilities	\$ 800.00
Water	\$ 6,000.00
Sewer	\$ 13,000.00
Trash Removal	\$ 18,000.00
Postage	\$ 400.00
Miscellaneous	\$ 500.00
Interest Expense (insurance premium)	
Bank Service Charges	\$ 300.00
Reserve Funding	
Total Expenses	<u>\$ 289,790.00</u>
Excess Income over Expenses	\$ 3,590.16